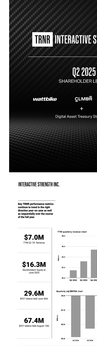
Q2 2025 SHAREHOLDER LETTER



INTERACTIVE STRENGTH INC.

Key TNN performance metrics continue to trend in the right direction, underscoring our focus on disciplined, cash-flow-centric growth.

$7.0M
Revenue, Q2 2025

$16.3M
Net revenue, trailing twelve months (TTM)

29.6M
gross profit, Q2 2025

67.4M
gross profit, trailing twelve months (TTM)

INTERACTIVE STRENGTH INC.

COMMENTARY

Fellow Shareholders,

Q2 2025 was a pivotal quarter for Interactive Strength as multiple fronts and initiatives drive a far stronger and more disciplined by widening our aligned EBITDA from its 12 months ended 2025 giving public, advancing significantly in our acquisition strategy, by completing our first acquisition, Spartacus, and by closing our first DAT strategic investment, Spectrum Capital, and by closing our first Digital Asset Treasury (DAT)

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